

Trade deals: The truth

Trade deals will boost the UK's economy

- ➤ US is set to boost trade by £15.3bn annually.
- > Japan is set to boost trade by £15.2bn annually.
- ➤ Australia and New Zealand is set to boost exports with the two countries by around £1bn annually.
- > CPTPP Accession to CPTPP will give UK businesses greater access to one of the world's largest, and fastest growing, free trade areas.

Food Safety Standards

- > We will not compromise on our high standards of food safety in any trade negotiations.
- > Imports of chlorinated chicken and hormone injected beef are not permitted into the UK. This will be retained in UK law.
- The Food Standards Agency and Food Standards Scotland will continue to ensure that all food imports comply with the UK's high safety standards.
- > Any changes to existing legislation would require new legislation to be brought before Parliament.

Trade deals will help level up Britain

- > We will negotiate in the interests of all the nations and regions of the UK.
- > A US deal is set to see Scotland, the North East and the Midlands benefit most.
- > A Japan deal is set to see Scotland, the East Midlands, and London benefit the most.
- > A US deal will give the chance to remove tariffs of up to 28% on ceramics and 25% on steel.
- A US deal is set to boost our car exports to the US by tackling barriers to trade and inefficient customs procedures.

Trade deals will provide new opportunities for UK farmers

- > We will make sure that farmers in the UK with high animal welfare standards will not be undercut.
- > Farmers could benefit from a US trade deal as lower tariffs can cut costs for farmers as animal feed, fertiliser, and crop protection chemicals will all be cheaper.
- > The US deal is an opportunity to reduce tariffs on beef exports (that can be as high as 26%).
- > The US is the second biggest importer of lamb in the world. Access to the US market for British lamb will provide farmers with major opportunities just a 3% market share is worth £18m.
- > A Japan deal will aim to increase opportunities for products such as beef, pork, and cheese.

Britain can negotiate its own deals

- > We have capable teams negotiating round the clock in three different continents. Our Trade Policy Group has over 700 staff.
- > We have already signed continuity agreements with 48 countries worth more than £110bn last year.
- > The US has never signed a comprehensive trade agreement with a country whose economy is as large as the UK's.
- Australia and New Zealand are far smaller economies than the UK but punch above their weight on trade. Australia has struck deals with the US, Japan, and South Korea.